

Anguilla IBC Information

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Anguilla jurisdiction overview



Anguilla is located in the North-eastern Caribbean directly east of Puerto Rico and 5 miles north of the French/Dutch island of Saint Martin/Sint Maarten.

As a British Overseas Territory, Anguilla is politically stable with a common law legal system, based on English law. English is the official language, and the US dollar is the official currency.

The United Kingdom is responsible for external affairs and the United Kingdom appoints the Governor, who is responsible locally for the regulation of international financial services, the police force, civil service and general good governance of the jurisdiction.

In Anguilla there is no income, capital gains, estate, profit or other forms of direct taxation on either individuals or corporations, whether resident in Anguilla or not.

In this context Anguilla has an advantage over many offshore centres in that it does not have taxation targeting resident or non-resident business.

Anguilla IBC information

Type of company:

The Anguilla International Business Company (IBC)

Procedure to register

Electronic registration by submission of Memorandum and Articles of Association to the Registrar of Companies

Time to register

24 hours

Registered Office Required

Yes and must be maintained in Anguilla, at the address of a licensed law firm or licensed offshore agent.

Restrictions on IBC names

Any name that already exists on the Register or is too similar that would cause confusion to its owners. Other restricted names include names implicating any connections to the Royal family, political party, university, UK government or any names that may be considered as misleading.

Language of Legislation and Corporate Documents

English

Type of law

Common law based on English Company Law with certain modifications

Principal Corporate legislation

The Anguilla International Business Companies Ordinance, 1994

Restrictions on IBC Trading

Not allowed to conduct business with persons resident in Anguilla, conduct banking or trust business or insurance or reinsurance business. An Anguilla IBC may maintain bank accounts, retain professional advisors carrying on business within Anguilla, maintain corporate records, hold meetings and lease office space.

Compliance requirements**Taxation**

Anguilla has no direct taxation in the form of income tax, capital gains tax, gift tax or inheritance tax.

Double Taxation Treaties

Anguilla has not signed any double taxation treaties.

Authorised and Issued Share Capital

The usual authorised share capital is US\$50,000 divided into 50,000 shares of \$1USD each. The share capital is permitted to be in any currency. The minimum issued capital is one share.

Classes of Shares allowed

Par value shares, no par value shares and bearer shares

Directors

The minimum number of directors is one and they may be natural persons or corporate bodies and may be of any nationality and do not need to be resident in Anguilla.

Company Secretary

Optional, not required; if appointed, can be resident anywhere.

Shareholders

The minimum number of shareholders is one and they may be natural persons or corporate bodies and may be of any nationality and do not need to be resident in Anguilla.

Financial Statements/Accounts

There is no official requirement to file accounts with the authorities in Anguilla, however a company is required to maintain its financial records.

Summary Corporate information

Summary Corporate information	
Type of entity:	IBC - International Business Company
Type of law:	Common
Time to register the company	24 hours electronically
Minimum government fees	\$230 USD
Corporate taxation	Nil
Double taxation treaty	No
Shelf companies	Available
Share capital	
Standard currency	USD
Minimum paid up	\$1 USD
Standard authorised	\$50,000 USD
Officers	
Directors	One
Local required	No
Shareholders	One
Secretary	Optional
Publicly accessible records	No
Location of meetings	Anywhere
Compliance	
Accounts	Required to prepare but not required to file
Audit	Not required
Annual Return	Not required
Change of domicile	Permitted