

### **Belize IBC Information**

- Belize jurisdiction overview
- Belize IBC information
- Compliance requirements
- Summary Corporate information

### **Belize jurisdiction overview**



Belize is an independent sovereign country located on the Caribbean coast of Central America.

Belize became a British Crown Colony in 1862 and achieved independence from the United Kingdom in September 1981.

The political system is based on the British Westminster model with Queen Elizabeth II as Head of State being represented by a Belizean Governor General. The leader of the Executive is the Prime Minister. Belize is now a parliamentary democracy.

English is the official language, and the US dollar is the official currency.

The Belize International Business Company (IBC) is the most popular form of offshore corporate structure. An IBC is formed under the International Business Company Act 1990 and is not allowed to conduct its trading and business in Belize.

### **Belize IBC information**

#### **Type of company:**

The Belize International Business Company (IBC)

#### **Procedure to register**

Registration via local licensed registered agent, which deliver Memorandum and Articles of Association to the Belize Registry

**Time to register**

2-3 days but same day registration also possible

**Registered Office Required**

Yes and must be maintained in Belize at a licensed registered agent

**Restrictions on IBC names**

Any name that already exists on the Register or is too similar that would cause confusion to its owners. Other restricted names include names implicating any connections to the Royal family, political party, university, UK government or any names that may be considered as misleading or offensive.

**Language of Legislation and Corporate Documents**

English

**Type of law**

Common law based on English Company Law

**Principal legislation**

International Business Companies Act, 1990

**Restrictions on IBC Trading**

Prohibited from conducting business within Belize or owning real estate in Belize. Unable to undertake the business of insurance, re-insurance or banking.

**Disclosure of Beneficial Ownership to Authorities**

No

**Compliance requirements****Taxation**

Belize IBC is not subject to any taxation on its worldwide profits in Belize.

**Double Taxation Treaties**

Belize has not signed any double taxation treaties.

**Authorised and Issued Share Capital**

The usual authorised share capital is US\$50,000 divided into 50,000 shares of \$1USD each or with or without par value. The share capital is permitted to be in any currency. The minimum issued capital is one share of share of par value or no par value.

**Classes of Shares allowed**

Registered shares of par value or no par value, or shares with or without voting rights.

**Directors**

The minimum number of directors is one and they may be natural persons or corporate bodies, of any nationality and do not need to be resident in Belize.

**Company Secretary**

Optional, not required, and can be resident anywhere.

**Shareholders**

The minimum number of shareholders is one and they may be natural persons or corporate bodies, of any nationality and do not need to be resident in Belize.

**Financial Statements/Accounts**

There is no official requirement to file accounts with the authorities in Belize, however a company is required to maintain its financial records.

## Summary Corporate information

Summary Corporate information	
Type of entity:	IBC - International Business Company
Type of law:	Common
Time to register the company	2-3 days or same day registration
Minimum government fees	\$100 USD
Corporate taxation	Nil
Double taxation treaty	No
Shelf companies	Available
<b>Share capital</b>	
Standard currency	USD
Minimum paid up	\$1 USD
Standard authorised	\$50,000 USD
<b>Officers</b>	
Directors	One
Local required	No
Shareholders	One
Secretary	Optional
Publicly accessible records	No
Location of meetings	Anywhere
<b>Compliance</b>	
Accounts	Required to prepare but not required to file
Audit	Not required
Annual Return	Not required
Change of domicile	Permitted